

TREASURER'S REPORT

Last year I ended my report reflecting on the significant uncertainty caused by the early days of the pandemic, specifically as it related to the capacity of our community to support the agency during a lockdown that was having such a detrimental economic and social impact on so many individuals and organizations across Calgary. To say that we've been overwhelmed with the level of support we've received would be a distinct understatement.

We started the year with the disappointment of having to cancel our annual Turning Points Fundraising Gala. However, the response from our current donors, supporters and the broader community was far more than we could have expected at this critical time. As a result, we ended the year with donor and event revenue of almost \$5.7 million, which was unexpected but extremely welcome.

We were also fortunate to receive significant support from all levels of government, and in particular through the Federal Government's Canada Emergency Wage Subsidy (CEWS) program, and this, coupled with higher than expected donor and event revenue and a tight management of our costs, allowed the organization to deliver a surplus in the year of \$2.7 million.

Although we anticipate the next year to be challenging, we made a decision to use the revenue towards much needed repairs and upgrades to our Emergency Shelter facility and to expand our service capability with operating costs expected to be 9% higher in 2021-2022. We know the need is there at levels never seen before and we now have the financial capacity to enhance our already considerable influence and counselling footprint.

Our city has been significantly impacted in so many areas during the pandemic, and a rise in incidents of family violence and abuse has been a consequence of the anxieties created within families during these unique and extremely challenging times. The agency's services have never been more in demand and the exceptional level of contributions from our supporters this year allows us to continue our programs and services for those impacted by family violence and abuse.

Dave Newby FCA

Treasurer

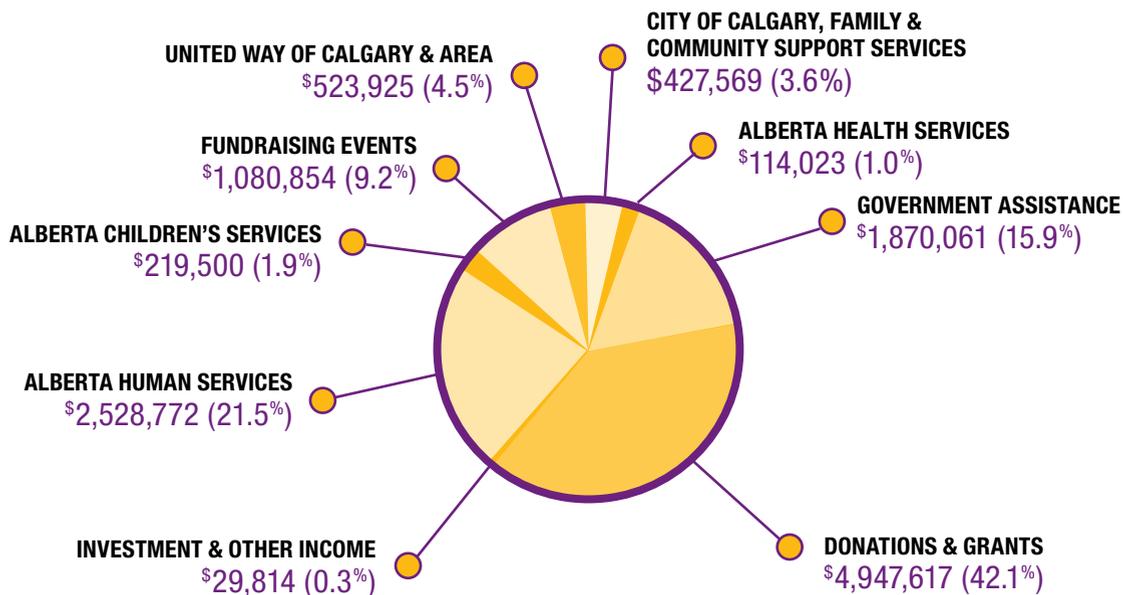
Board of Directors

FUNDING SOURCES & USES

FISCAL PERIOD ENDED MARCH 31, 2021

FUNDING SOURCES 2020 – 2021

TOTAL REVENUE \$11,742,135



FUNDING USES 2020 – 2021

TOTAL EXPENSES \$8,890,250

